

**MEMORANDUM OF AGREEMENT**  
**Between**  
**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**And**  
**AMERICAN FEDERATION OF GOVERNMENT EMPLOYEES**  
**NATIONAL COUNCIL OF HUD LOCALS 222**

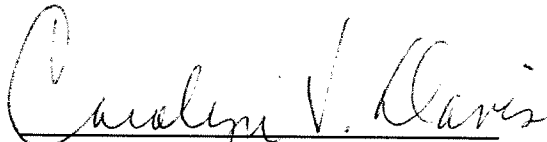
**SUBJECT:** Student Loan Repayment Program

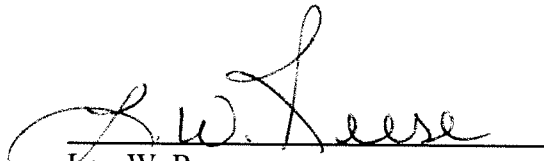
In order to facilitate the execution of the Student Loan Repayment Program for Fiscal Year 2006, Management and the Union agree upon the following:

1. **Funding:** The funding level for the Student Loan Repayment Program will be \$400,000 for fiscal year 2006, subject to availability of funds. Future funding is contingent upon availability of funds.
2. **Eligibility Date:** Employees who meet the requirements for employment status by September 30, 2006, are eligible to participate in the program.
3. **Program Administration:** Management agrees to discuss implementation of the FY 2007 Student Loan Repayment Program in January 2007.

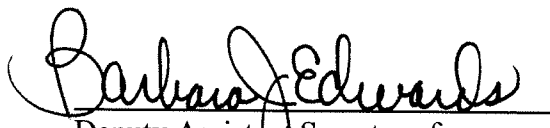
This agreement is not precedent setting and does not establish a past practice.

**MANAGEMENT**

  
Carolyn V. Davis  
Chief Negotiator

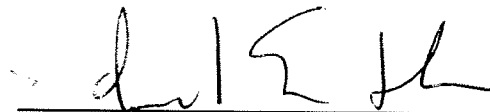
  
Lou W. Reese  
Team Member

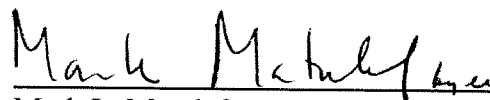
**APPROVED**

  
Deputy Assistant Secretary for  
Human Resource Management


Date Signed: 6/28/06

**UNION**

  
Edward Eitches  
Chief Negotiator

  
Mark L. Matulef  
Team Member

**APPROVED**

  
President, AFGE Council of  
HUD Locals 222

Date Signed: 6/23/06