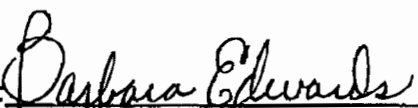


**MEMORANDUM OF UNDERSTANDING**  
**Between**  
**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**  
**and**  
**AMERICAN FEDERATION OF GOVERNMENT EMPLOYEES**  
**NATIONAL COUNCIL OF HUD LOCALS 222**

**Subject:** Fiscal Year 2007 Student Loan Repayment Program

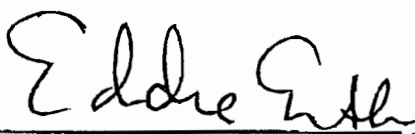
1. **Funding:** The funding level for the Student Loan Repayment Program is \$600,000 for fiscal year 2007. Future funding is contingent upon availability of funds.
2. **Applicable Procedures:** The Program will be conducted in accordance with the Department's policy on Repayment of Student Loans and applicable law, rule and regulations, including utilization of a committee in the evaluation process and supervisor's written justification for the retention of employees.

For Management:

Approved:   
Barbara Edwards  
Deputy Assistant Secretary for  
Human Resource Management

Date: May 29, 2007

For AFGE:

Approved:   
Eddie Eitches  
President, AFGE, Local 476  
for Council of HUD Locals 222

Date: 25 May 2007